

Surrey Care Trust

Trustees' Annual Report and Accounts 2022-2023

Registered charity 285543
Company limited by guarantee under number 01658859

SURREY
CARE TRUST

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Surrey Care Trust

We support some of the most vulnerable and socially marginalised people in Surrey - those from low-income families, vulnerable young people and low skilled adults - to give them the confidence and self-belief, skills and education, aspirations, and opportunities to create better lives for themselves and their families.

In 2020, in response to the pandemic, we devised a three-year strategy that would enable us to build on our learnings, develop our partnerships, and reach new groups of people in need. This report reviews the final year of that plan.

During our financial year of 2022-2023 we focussed on three priority areas:

Making the Difference: developing an integrated approach of effective early intervention and holistic support - ensuring vulnerable people and families in Surrey have access to high quality services which respond to their changing needs.

People at the Heart: ensure our volunteers and staff are enabled and empowered; ensure we understand our communities' needs.

Quality and Assurance: ensure we have the stability of resource to consistently deliver our programmes.

Our Vision

We are the local charity working with volunteers, to make Surrey a place where vulnerable people have the opportunities, skills and support they need to achieve their potential.

Our Mission

We are breaking the Cycle of Disadvantage in Surrey by equipping vulnerable people with the skills and confidence they need to change their lives, and their futures.

Making the Difference in 2022-2023

During the 12 months to July 2023, we worked with over **3,700 individuals across the county**. We helped them to become better parents, find stable employment, build their confidence and resilience, and gain the qualifications or personal skills they need to progress in life.

Working with over **650 volunteers**, we supported low-income families, vulnerable young people, and low-skilled adults to:

- Build their confidence and skills to create better chances for life, learning and work
- Improve their wellbeing and engagement with their local communities.
- Provide positive childhoods and supportive families.

We know our work is effective and creates social return because the people we work with:

- Gain awards and qualifications or improve their skills in other ways
- Engage in volunteering and community activities and contribute to society
- Look for and find work, or progress into further learning
- Tell us they feel more self-confident, positive, respected, and valued.

We achieved this through our cohesive approach across three complementary strands:

Skills to Thrive: helping people to build their confidence and skills to create better chances for life, learning, and work.

Flourishing Families: helping families to provide positive childhoods and supportive families.

Nurture through Nature: harnessing the power of nature to help people improve their wellbeing and engagement with their local communities.

*“This is the best thing I have done in my life...
I wish I had been here ten years ago.”*

Skills to Thrive

Mentoring for Work

Mentoring by trained volunteers or staff helps young people and adults to gain confidence and overcome barriers so they can engage in community activities and find sustainable employment and/or further education.

All our employment support targets people described as 'furthest from the labour market' - those who are socially isolated, have been or are at risk of long-term unemployment, have mild mental health issues or who have learning difficulties.

Our *Alliance* (west Surrey) and *Aspire* (east Surrey) projects, both funded by the National Lottery Community Fund and the European Social Fund, helped **23** adults who were economically inactive and finding it hard to secure a job. The problems they faced included low literacy, having a criminal record, or addiction recovery.

The goal was to support clients to successfully secure employment, move on to education, or take on other positive steps e.g. seeking further support for mental health.

The *Aspire* project finished in November 2022 and *Alliance* in March 2023.

Steps2Work is a project supported by Woking Borough Council and the Department for Work and Pensions. It is designed to engage with young people aged 16-24yrs, and Care Leavers, and support them to secure positive employment and/or educational outcomes.

The success of the project, along with funding from the Community Foundation for Surrey, the Henry Smith Charity, and the Ingram Trust, has enabled us to expand the work to other targeted groups. These include refugees and people with additional needs and/or Autism Spectrum Condition.

Over the year, over **220** young people were referred to the team (including Women in Focus*, Afghan and Syrian displaced persons, and Ukrainian guests). 88% were supported into work, further education, training or apprenticeships; of the whole group, 30% also began volunteering.

Specifically, the team have:

- With Phillips, run an employability training upskill course for refugees under the government's resettlement scheme
- Supported Woking College students with monthly drop-in sessions, offering career advice and early intervention for those struggling in education
- Worked with employers such as EVRI and NSL services to secure multiple roles for clients
- Held regular drop-in sessions at the Woking Volunteer Bureau and National Careers Service.

**Women in Focus was an offshoot group that supported women looking for opportunities to either start a job, training, education, or pursuing new skills. This project was absorbed into the main programme in March 2023.*

Staff and volunteers supported 215 beneficiaries into employment, training, or education

Educational Support for Vulnerable Students

STEPS to16 is an alternative education programme specialising in supporting and re-engaging 14-to 16-year-olds struggling with mainstream education. The students live with a range of needs and challenges including problems at home, low self-esteem, and poor social, mental, and emotional health.

Our high tutor to student ratio supports the holistic learning environment, the curriculum is tailored to the specific needs of each student, and the more informal educational setting of our Learning Centre (Woking) helps students to feel more at ease.

With this approach we aim to nurture the young people's social development and help them achieve the best possible learning outcomes.

The team encourages and enables students to gain qualifications in core subjects such as English and Maths.

The nurturing environment and Life Skills curriculum (Healthy Living, Domestic Cooking, Sport and Fitness, Group and Teamwork, Preparation for work and college, vocational activities, art etc.) helps the students to develop strong life skills as they transition into adulthood.

During 2022-2023, **22** students were supported by the team, including twelve year 11 students who took their exams. All successfully secured accredited qualifications.

91% of STEPS to 16 leavers have gone on to further education or into employment

Supporting Young People's Mental Health

Surrey Care Trust continues to be part of the Surrey Wellbeing Partnership - an alliance of NHS (Child and Adolescent Mental Health service) and voluntary sector organisations working to improve the emotional wellbeing and mental health of children and young people.

Over the year, our expert mentoring team worked with specially trained volunteers - *Wellbeing Mentors* - to support **87** young people, aged 11-18, living with problems such as OCD, self-harm and eating disorders.

In addition to the one-to-one mentoring, wellbeing group work and activity days were offered to improve confidence and emotional development.

Of the young people we helped through our mental health support, **89%** reported raised aspirations and **93%** reported reduced anxiety.

These days took place at our *Gateway Community Allotment* or on our *Community Boat Swingbridge Tranquility*. Other activities were also arranged such as paddleboarding and horse riding.

In addition to our Wellbeing Mentors, and with funding from BBC Children in Need, we are able to offer a free and independent *Counselling* service for 16 to 25 year olds who are unable to access support elsewhere.

Our volunteer counsellors, who work under a trained supervisor and manager (all are members of British Association for Counselling and Psychotherapy), provide 12 weekly sessions to help the clients they are supporting to feel valued, less helpless and more positive and to live life more fully.

Over the 12 weeks they receive support, we measure the young people's progress in six areas: feeling supported, levels of anxiety, positive relationships, decision making, socialising and communication skills. Initially clients rate themselves lowest when asked if they feel supported in life, but after counselling tell us that they feel much more confident at socialising and decision making.

Over the past year, this service supported **54** young people experiencing anxiety and depression because of issues like problems at home, bullying, bereavement, and relationship difficulties

Empowering Local Communities

Working closely with the *Stanwell Family Centre*, the *Stanwell Local Conversation* is a grass roots initiative, funded by the People's Health Trust, and led by local people to create a well-connected, healthy and active community.

Over the past year, nearly **1,500** adults, children, and families took part in activities ranging from a Lantern Parade, celebrating Diwali, Family Fundays and of course, activities delivered from the Conversation's award-winning Community Allotment.

Those within 'The Conversation' work to:

- Encourage pride in the village
- Bring residents together to take action on local issues (such as the environment and social connections)
- Support residents to engage and get involved with their neighbourhood through events and activities
- Encourage good physical and mental health
- Reduce social isolation.

"I don't have enough words to say thank you for all this... the park activities thoroughly engaged not only my children but also other kids from different age groups."

Flourishing Families

Early Help Mentoring for Young People and Families

Our Early Help *Family Mentoring*, funded by Surrey County Council and delivered in partnership with Home-Start, supports children or young people aged 0 to 19 (or up to 25 with Special Educational Needs and Disabilities), and their parents, struggling to cope with life's challenges and in need of resilience support.

Most families who come to us were struggling with mental health issues but also children's behaviour, relationship difficulties or challenges because of conditions such as ADHD or ASD.

Working with a wide range of families with multiple needs, our trained volunteer mentors delivered a package of our one-to-one mentoring, Home-Start's home visiting, group work/parenting support, and signposting to further help.

One-to-one mentoring empowers parents and helps young people work through problems so they are more manageable, to make positive choices, and improve their educational outcomes, employment prospects, relationships, and their emotional wellbeing.

Over the past year, the Family Mentoring teams supported **635** young people and parents across the county (a 29% increase) and a further **276** through group support activities. Beneficiaries reported improvements in their resilience, well-being, confidence, and self-esteem.

"Just being listened to and seen as someone important has made such a difference. I have a sense of purpose and know I can achieve whatever I put my mind to."

Stanwell Family Centre

Run in partnership with Surrey County Council, our *Stanwell Family Centre* is located in one of Surrey's most deprived wards. Our experienced outreach workers work with families identified as being most in need and to provide early help support to families with children 0-11yrs.

Often families are struggling with a multitude of complex problems such as limited parenting skills, children with special needs (Attention Deficit Disorder, Autism Spectrum Condition, dyspraxia etc.), domestic abuse, low levels of literacy and/or English as a second language.

The team provide specialist services and support including outreach support, parenting programmes, the Freedom Programme for victims of domestic abuse, and the Freedom Programme for Children who have witnessed domestic abuse or suffered abuse.

They also work with a wide range of partner agencies, voluntary organisations, councillors, local schools and nurseries, as well as professionals such as midwives, social workers, speech therapists, health visitors and police officers.

Such support means most problems are addressed before they spiral out of control or become dangerous.

In July, the Family Centre was, once again, graded "Exceptional" in terms of performance for the period April 2022 to March 2023. Surrey County Council concluded that:

The Centre "provided clear evidence of the positive impact it has when working with families" and "The Early Help offer is reflective of the needs of the community and it is evident that families know where to come for support"

Over the past year, the Family Centre team have successfully worked with 172 parents and supported 88 children

Nurture through Nature

River based activities for Wellbeing and Confidence

Our two *Swingbridge Community Boats* give people of all ages the opportunity to learn new skills, gain qualifications, and enjoy new opportunities.

Our trained volunteers manage the day-to-day operation of *Swingbridge*: maintaining and repairing the boats, planning trips, activities, and conservation work, and providing informal mentoring for some of our more vulnerable volunteers and clients.

September 2022 saw the renaming of both *Community Boats* to *Swingbridge Tranquility* and *Swingbridge Endeavour*. This was to better reflect the impact of the work both the boats and crews have on their passengers, volunteers, and the wider community.

Hundreds of people enjoyed *Tranquility's* cruises and activities on the River Wey including people living in homeless hostels, children with specific needs, older people with limited mobility (the boat can accommodate up to two wheelchairs) and our own STEPS to 16 students, and young people and parents supported by their wellbeing or family mentors.

The Boat also hosted the NHS Early Psychosis Group (who typically carry out environmental conservation activities) who used the galley to run a series of 'Culinary Cruises'.

The quiet, gentle atmosphere provided the perfect place for people living with poor mental health to come together and practise cooking, socialising and boat handling skills. The feedback from participants surpassed our expectations and, at time of writing, we are planning further "Culinary Cruises" for the winter of 2023.

Swingbridge Endeavour crews are made up of trained volunteers, volunteers who need additional support (because of problems like poor mental health, addiction or relationship breakdown), and offenders serving community sentences.

Together, they completed almost **3,600** hours of environmental conservation activities along the waterways in and around the Rivers Wey and Thames, including:

- Desborough Island
- In and around the Wey Navigations
- St Catherine's Lock,
- Stoke
- Shalford Meadows and Steps
- Sunbury Lock area
- Thames Lock
- Hurst Park

Local residents – including the wildlife - enjoyed the improved and well-maintained habitats after the crews removed large amounts of Himalayan Balsam and Ragwort, fallen trees from tow paths, cleared ditches, coppicing, and tree clearance.

Over 720 people benefited from the wellbeing cruises, confidence boosting courses, and environmental activities.

Gateway Community Allotment

Originally, the activities delivered by the award winning *Gateway Community Allotment* (near Reigate) aimed to help anyone at risk of isolation, and the long-term unemployed, to make positive changes.

Until November 2022 when our Aspire Contract ended, the team worked closely with the employment and family mentoring teams to provide opportunities for people to develop practical skills and enjoy the therapeutic benefits of gardening, nature, and the outdoors – all within a safe space. People and families came from all over the area including many who live with long term unemployment, and young adults struggling with homelessness or learning difficulties.

In January 2023, the Allotment evolved to be the first home of our new Outside & Active courses.

These courses, funded by the Community Foundation for Surrey's new Scale Up Mental Health Fund, are designed to help young people improve their mental health by being outdoors and taking part in nature based therapies. The natural setting, activities, and opportunities to make friends, helps to boost young people's confidence and reduce their social isolation.

A great deal has been learnt through the delivery of the courses to three groups and we look forward to delivering new courses to more groups over the next twelve months.

"I love coming here, I can be friends with lots of people and I enjoy coming out of school and learning new things. The staff are so friendly and I love Rusty the dog. My family have said they have seen me improve in coming here and I want to continue."

People at the Heart

Volunteers

Volunteers are integral to the success of our work. People from all walks of life join us as crew on our Community Boats, mentors, allotment gardeners, marshals at our events, and more!

As well as helping us to support our clients and strengthen communities, our volunteers tell us how rewarding and life-enhancing they find their volunteer work, with many gaining new skills too thanks to the training we provide.

Last year, **189** new volunteers joined our 'ranks', who, along with our existing volunteers, donated the equivalent of **£470,000** of their time.

In return, we were able to provide the volunteers with over **7,000** hours of training on a range of issues such as building confidence; communication; relationships; finding, securing, and maintaining employment; parenting skills; behaviour management; mental health support.

Volunteers donated 34,300 hours of their time to help vulnerable and disadvantaged people in Surrey.

Trustees

Our Board of Trustees are volunteers responsible for governing the Trust and directing how it is managed and run. We are privileged to be joined by people who bring a wide range of skills and experiences from business, charity, and our local communities. Together they help drive our work and ensure we make the greatest difference we possibly can.

As a board, our Trustees meet six times a year to review strategic priorities and ensure due diligence of responsibilities and overall management of the Trust, including monitoring of policies and the Trust's Risk Register.

As individuals, each Trustee supports a specific programme or strategic priority through regular meetings and visits.

Surrey Care Trust Trustees' Report 2022-2023

John Chaplin – Chair

Born in Guildford, John started work for Mobil in the North Sea and then lived and worked around the world in a variety of assignments, returning to the UK to become Chairman of Esso UK. He now pursues his interests of travel, hill walking, flying, and volunteering. John sits on the Investment Committee.

Richard Whittington DL – Vice Chair

Richard has lived in Surrey for over 30 years and is involved with the community through the Surrey Lieutenancy, the High Sheriff Youth Awards, and the Gordon Foundation. Richard is also a Vice-President of the Community Foundation for Surrey. Richard is the nominated Trustee for Health and Safety.

Paul Downes – Treasurer

Paul is a Chartered Accountant who spent 30 years working in banking and private equity. He has lived in Surrey for over 50 years. Paul is also the Treasurer of the Horsell Common Preservation Society and Honorary Treasurer of the Community Foundation for Surrey. Paul sits on the Investment Committee.

Julie Richardson

Julie is the HR Lead at Southwark Diocesan Board of Education, supporting 106 schools and leading on HR for the Board itself. Prior to this, Julie was Director of HR at The Howard Partnership Trust, and the Head of Education HR at Babcock 4s.

Sarah Ahchoon

Sarah is a private client lawyer specialising in mental incapacity. *Sarah stepped down as a Trustee in November 2022.*

Kari Pridden

Kari spent 15 years in the oil and gas industry after which she became a NHS Speech and Language Therapist. Kari provides Speech and Language support to the Family Centre and sits on the Family Centre Group.

Phil Osborne

As Head of Surrey's Early Years and Childcare (in 2002), Phil oversaw the establishment of a network of Sure Start Children's Centres across the county. Before retiring, Phil was a part-time Children's Social Worker with Hampshire County Council. Phil sits on the Safeguarding Committee, the STEPS Management Committee, and the Family Centre Group.

Natalie Payne

Natalie is a Partner at Morr & Co solicitors, an honorary legal advisor for the Citizen's Advice Bureau, and has mentored students at the University of Kent and the College of Law. Natalie is also a keen athlete and has completed various challenges to raise money for charity. *Natalie was appointed as a Trustee in September 2023.*

Ron Searle

Ron is a member of the corporation of East Surrey College, a member of the Secondary Phase Council, in which he is a member of the Surrey Safeguarding Children Board, the SEND Governance Board, The Children and Young People's Partnership Board, and the School Improvement Partnership Board. Ron sits on the STEPS Management Committee.

Dr Naomi Winstone

Naomi is Professor of Educational Psychology and Director of the Surrey Institute of Education at the University of Surrey in Guildford, a Principal Fellow of the Higher Education Academy, and a National Teaching Fellow. Naomi previously worked as a Volunteer Mentor working in the Waverley area.

Vivienne Winter Stuart

Vivienne spent 30 years working in the IT industry ending as an international senior projects director and now uses her skills to benefit the voluntary sector. As well as being a trustee, Vivienne is also a Volunteer Mentor and Skipper on our Swingbridge Community Boats.

Quality and Assurance

Fundraising

2022-2023 was another full year for the Trust's Fundraising and Marketing team. We saw the end of our 40th anniversary celebrations, the launch of our new website, and were the first to be awarded a grant from the Community Foundation for Surrey's new Scale Up Mental Health fund.

With their support, we have been able to consolidate our Nurture through Nature activities and begin to develop an innovative, 12 week course based on therapeutic nature activities, all to support vulnerable young people aged 11-30 who struggle with their mental health.

Thanks to their commitment and generosity and that of 529 individuals, 27 charitable trusts, 20 community organisations and local businesses, and several local authorities who supported our fundraising efforts, the Trust raised **£400,000** for the financial year, and a further £181,000 for the financial years of 2023-2025.

Research

March 2023 saw the culmination of a months long survey of our service users to better understand their current needs and how they had changed since the Covid 19 Pandemic. Through this research we discovered that our beneficiaries live with multiple complex needs - more so than during the Pandemic.

Through the publication: *Complex and Compounded*, we reported that, on average, our beneficiaries live with **7 distinct problems** and over $\frac{3}{4}$ live with problems in all three areas of Wellbeing, Skills, and Relationships.

Unsurprisingly, the longer people live with their challenges, the more intense, complex, and entrenched those challenges become.

We were proud to share these findings with other support providers at our Symposium 2023 with a view of not only using this information to shape and inform our own services but those offered by partners and collaborators across the county.

Quality Accreditation

We invest in nationally-recognised external accreditation to demonstrate the quality of our work and ensure we seek to continually improve the way we run our services.

Our accreditations are:

- ISO 9001 : 2015
- National Community Boats Association (NCBA) Accredited Training Centre Status
- Open College Network Accredited Centre with direct claims status
- City & Guilds Accredited Centre

Surrey Care Trust Trustees' Report 2022-2023

Governance, Structure and Management

Company number	01658859	
Charity number	285543	
Registered office and operational address	Astolat, FF12, Coniers Way, New Inn Lane, Guildford, Surrey, GU4 7HL	
President	Sir Adrian White CBE. DL. C.Sci. D.Univ	
Patrons	HM, Lord-Lieutenant of Surrey, Michael More-Molyneux Mr David Hypher OBE DL Dr Julie Llewelyn DL Sir Richard Stilgoe OBE DL Mr Andrew Wates OBE DL	
Trustees	Trustees, who are also directors under company law, who served during the year and up to the date of this report were as follows:	
Chairman	Mr John Chaplin	
Vice Chairman	Mr Richard Whittington DL	
Secretary	Mr Richard Whittington DL	
Treasurer	Mr Paul Downes FCA ATII	
Trustees	Miss Sarah Ahchoon (resigned 03.11.2022) Ms Julie Richardson Mr Phil Osborne Ms Natalie Payne (appointed 11.09.2023) Mrs Kari Pridden Mr Ron Searle Dr Naomi Winstone Mrs Vivienne Winter Stuart	
Chief Executive	Mr John Downing	
Bankers	CAF Bank Ltd 24 Kings Hill Avenue Kings Hill, West Malling Kent ME19 4JQ	Barclays Bank PLC 6 Clarence Street Kingston Upon Thames Surrey KT1 1NY
Investment Companies	Flagstone 1 st Floor, Clareville House 26-27 Oxendon Street London SW1Y 4EL	CCLA 1 Angel Lane London EC4R 3AB
Solicitors	Barlow Robbins LLP The Oriel, Sydenham Road, Guildford, GU1 3SR	
Auditors	Warner Wilde Limited, Chartered Certified Accountants 4 Marigold Drive, Bisley, Surrey, GU24 9SF.	

Financial Review

The financial outturn in 2022-2023 is very similar to last year with a surplus of just under 6%. Scrutiny of costs and a change in our investment policy has mitigated some of the impact of the cost-of-living crisis enabling us to make a healthy surplus and increase our reserves.

In summary:

Income for the year to 31 July 2023 has reduced slightly to £1,872,109 compared with £1,895,669 for the previous year.

- Expenditure was £1,760,943 compared with £1,762,780 (2021-2022).
- A surplus of £111,166 was achieved compared with £132,889 (2021-2022).

At the close of this year our unrestricted reserves were £649,206 compared to £538,040 in 2022.

Full details of the results for the year are given in the audited financial statements included in this report.

Reserves

The Board have assessed potential risks and from this drawn a Reserves Policy that will enable us to both invest as much as possible to support our beneficiaries and ensure the Trust's long-term sustainability, stability, and resilience. Reserves are maintained to be used in the event of unexpected demands on resources and the risk of income becoming unavailable.

These include:

- a) Income funds ceasing e.g., Contracts or Grants not being renewed – funds would be needed to buy time for alternative income streams to be sought or to ensure redundancy costs could be met.
- b) Covering the risks of unforeseen emergency or other unexpected need for funds, e.g., an unexpected large repair bill or covering long-term sickness.
- c) Unexpected calls for funding to develop new opportunities or begin new projects which may require up front expenditure or match funding
- d) Short term deficits in cash flow.

In 2023-2024 the Early Help contracts will be re-tendered in key areas. Whilst we remain confident, there is inevitably an increased financial risk.

To mitigate this, and in consideration of the economic environment, we have increased our general reserves this year to £619,206 (4-5 months of operating costs).

Risk Management

We develop our risk management process and procedure throughout the year to address significant risks.

Mitigating factors are identified for each risk and reflected in the scoring of both probability and impact. An in-depth review of risk throughout Surrey Care Trust is undertaken on a regular basis by operational managers, other senior staff and is ultimately overseen by the Board of Trustees.

The quantified assessment of risk, the risk management policy, and action plans are agreed at regular meetings throughout the year.

The most significant risks identified during the year included:

- Further significant overall reduction in Public Sector funding
- Failure to identify sufficient new funding opportunities to maintain, at a minimum, current turnover
- Significant shortfall on voluntary fundraising target
- Serious Health & Safety or Safeguarding failure

The Future

Three years ago, Surrey Care Trust, and indeed the world, was in a very different place. We looked to the future during a time of global pandemic and worked to predict the impact this would have on our communities, our organisation, and most importantly, on our beneficiaries.

We knew that those we worked with were disproportionately affected by the pandemic in terms of their mental health, their opportunities, and their relationships.

As ever, Surrey Care Trust responded quickly and effectively committing to a strategy of:

1. Understanding needs – our clients' and the county's
2. Provision of high quality and flexible services
3. Stability of resource
4. Greater organisational integration to achieve maximum impact
5. An enabled and empowered workforce

We have achieved in all areas: we understand the needs of the people we work with and shared this with partners to inform provision across the county, we have developed new services in new fields (mental health, employment etc.) while continuing to improve those services we know make a difference (family mentoring, educational support...). We have invested where we can, to ensure we are robust and able to continue responding to need, and we have created a workforce of nearly 700 people (mostly volunteers) trained and ready to support the most vulnerable people in Surrey. In short, our three year plan has been a success.

However, the global or local situations continue to be challenging, and as has always been the case in SCT's 40-year history the charity has to respond with vigour and clarity to make the difference to those it supports.

At time of writing, we face an enormous period of change – the development of our Nurture through Nature activities (through our Outside & Active Courses) and, due to the retendering of Surrey County Council's Early Help contract, the evolution of our Flourishing Families mentoring support.

There is no doubt that by December 2024 Surrey Care Trust will be a very different organisation if it is to respond effectively to these challenges.

Our commitment and intentions remain; we will continue to focus on people's needs – early, family intervention and support, employment, training or education, mental health or even offending. We will continue to be responsive, flexible, and creative; provide services that are based on evidence and need, and work in collaboration - whether it be with partners or the local environment.

Only by working in this way can we help people in Surrey to break their Cycle of Disadvantage.

Approved by Trustees on 12th December 2023 and signed on their behalf by:

John Chaplin

John Chaplin

Chairman and Trustee

Statement Of Trustees' Responsibilities

The Trustees (who are also the directors for the purpose of company law) are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the Trustees to prepare financial statements for each financial year. Under that law the trustees must prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period.

In preparing these financial statements, the trustees are required to:

- a) select suitable accounting policies and then apply them consistently;
- b) observe the methods and principles in the Charities SORP;
- c) make judgments and accounting estimates that are reasonable and prudent;
- d) state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- e) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue to operate.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The Trustees confirm that so far as they are aware, there is no relevant audit information (as defined by section 418(3) of the Companies Act 2006) of which the charitable company's auditors are unaware. They have taken all the steps that they ought to have taken as trustees in order to make themselves aware of any relevant audit information and to establish that the charitable company's auditors are aware of that information.

These Financial Statements were approved by the members of the Board on 12th December 2023 and are signed on their behalf by:

Paul Downes

Paul Downes, Trustee and Treasurer FCA, ATII. Company number: 01658859

Independent Auditors' report to the members of Surrey Care Trust

Opinion

We have audited the financial statements of The Surrey Care Trust (the 'charitable company') for the year ended 31 July 2023 which comprise Statement of Financial Activities, Balance Sheet, Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- Give a true and fair view of the state of the charitable company's affairs as at 31 July 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- Have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- Have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report.

We are independent of the charitable company in accordance with the ethical

requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions Relating to Going Concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the entity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue. Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other Information

The Trustees are responsible for the other information. The other information comprises the information included in the Trustees' Report other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially

inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by The Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- The information given in the Trustees' report, which includes the directors' report, prepared for company law purposes, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- The directors' report included within the Trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- Adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- The financial statements are not in agreement with the accounting records and returns; or
- Certain disclosures of Trustees' remuneration specified by law are not made; or
- We have not received all the information and explanations we require for our audit; or
- The Trustees' were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' report and from the requirement to prepare a strategic report.

Responsibilities of Trustees

As explained more fully in the Trustees' responsibilities statement set out on page 18 the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud.

These matters were discussed amongst the engagement team at the planning stage and the team remained alert to non-compliance throughout the audit.

Audit procedures undertaken in response to the potential risks relating to irregularities (which include fraud and non-compliance with laws and regulations) comprised: enquiries of management and trustees as to whether the entity complies with such laws and regulations; enquiries with the same concerning any actual or potential litigation or claims; inspection of relevant legal correspondence; review of trustees' meeting minutes; testing the appropriateness of journal entries; and the performance of analytical review to identify unexpected movements in account balances which may be indicative of fraud.

Surrey Care Trust Trustees' Report 2022-2023

No instances of material non-compliance were identified. However, the likelihood of detecting irregularities, including fraud, is limited by the inherent difficulty in detecting irregularities, the effectiveness of the entity's controls, and the nature, timing and extent of the audit procedures performed.

Irregularities that result from fraud might be inherently more difficult to detect than irregularities that result from error.

As explained above, there is an unavoidable risk that material misstatements may not be detected, even though the audit has been planned and performed in accordance with ISAs (UK).

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose.

To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Frances Wilde

For and on behalf of:
Warner Wilde Limited
Chartered Certified Accountants
4 Marigold Drive, Bisley,
Surrey, GU24 9SF
Date: 12th December 2023

Balance sheet

Company no. 01658859

As at 31 July 2023

	Note	£	31 July 2023 £	31 July 2022 £
Fixed assets				
Tangible assets	8		35,085	42,153
Investments	9		<u>249,088</u>	<u>-</u>
Total fixed assets			284,173	42,153
Current assets				
Debtors	10	256,499		71,679
Cash at bank and in hand		<u>526,534</u>		<u>861,567</u>
		783,033		933,246
Liabilities				
Creditors: amounts due within one year	11	<u>418,000</u>		<u>437,359</u>
Net current assets			<u>365,033</u>	<u>495,887</u>
Net assets	12		<u><u>649,206</u></u>	<u><u>538,040</u></u>
Funds				
Restricted funds	13		-	-
Unrestricted Reserves				
General Fund			589,206	478,040
Revaluation Reserve			30,000	30,000
Designated Fund			30,000	30,000
Total charity funds			<u><u>649,206</u></u>	<u><u>538,040</u></u>

These financial statements have been prepared in accordance with the specific provisions applicable to companies subject to the small companies regime.

Approved by the Trustees on the and signed on their behalf by:

Paul Downes
Paul Downes FCA ATII

John Chaplin
John Chaplin

Statement of financial activities *(incorporating an income and expenditure account)*
For the year ended 31 July 2023

			Unrestricted	Unrestricted	Year ended	Year ended
	Note	Restricted	General	Designated	31 July	31 July
		£	£	£	Total	Total
					£	£
Income and Endowments from:						
Donations	2	318,110	159,431	-	477,541	461,062
Trading activities						
Fundraising events	3	-	38,139	-	38,139	45,818
Charitable activities						
Skills to Thrive		-	420,569	-	420,569	482,375
Flourishing Families		223,727	697,655	-	921,383	896,569
Nurture through Nature		-	8,420	-	8,420	9,785
Investment income			6,057	-	6,057	60
Total income		541,837	1,330,272	-	1,872,109	1,895,669
Expenditure on:						
Raising funds						
Fundraising and marketing		-	201,928	-	201,928	202,420
Fundraising events		-	11,285	-	11,285	11,386
		-	213,213	-	213,213	213,806
Charitable activities						
Skills to Thrive		207,394	360,854	-	568,248	623,014
Flourishing Families		273,981	623,718	-	897,699	852,748
Nurture through nature		60,462	21,321	-	81,783	73,212
Total expenditure	4	541,837	1,219,106	-	1,760,943	1,762,780
Net income/(expenditure) before investment losses	5	-	111,166	-	111,166	132,889
Net losses on investments		-	-	-	-	-
Net income/(expenditure)		-	111,166	-	111,166	132,889
Transfer between funds		-	-	-	-	-
Other recognised gains/(losses)						
Gains/(losses) on revaluation of fixed assets		-	-	-	-	-
Net movement in funds						
Reconciliation of funds		-	111,166	-	111,166	132,889
Total funds brought forward		-	508,040	30,000	538,040	405,151
Total funds carried forward		-	619,206	30,000	649,206	538,040

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in Note 12 to the financial statements.

Statement of Cashflows

For the year ended 31 July 2023

	2023		2022	
	£	£	£	£
Reconciliation of net expenditure to net cash flow from operating activities:				
Net Income for the year		111,166		132,889
Adjustments for:				
Loss on investment		1,012		
Depreciation charges		8,868		12,625
Interest		(6,057)		(60)
Increase in debtors		(184,820)		(3,590)
Increase in creditors		(19,359)		54,812
		<u></u>		<u></u>
Net cash provided by operating activities		(89,190)		196,676
Cash flows from investing activities:				
Purchase of equipment		(1,800)		(1,457)
Purchase of investments		(250,100)		
Interest		6,057		60
		<u></u>		<u></u>
Net cash used in investing activities		(245,843)		(1,397)
		<u></u>		<u></u>
Change in cash and cash equivalents in the year		(335,033)		195,279
Cash and cash equivalents at the beginning of the year		861,567		666,288
Cash and cash equivalents at the end of the year		526,534		861,567
		<u><u></u></u>		<u><u></u></u>

Notes to the financial statements

For the year ended 31 July 2023

1. Accounting policies

a) Basis of Accounting

These financial statements have been prepared under the historical cost convention and in accordance with the Accounting and Reporting by Charities: Statement Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (2nd Edition, effective January 2019), "Charities SORP" and Companies Act 2006. The charity meets the definition of a public benefit entity as defined by FRS102.

The principal estimates made in the preparation of these financial statements comprise:

- Useful economic lives of fixed assets and depreciation rates
- Aspects of income recognition

b) Going Concern

The Trustees have assessed whether the use of the going concern basis is appropriate, they have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. This includes the retendering of Surrey County Council's Early Help contracts which could impact - through considerable growth or reduction. Either way the Trustees are confident in the ability of the trust to adjust and continue as an entity.

The Trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular, the Trustees continue to consider the charity's forecasts and projections throughout the year. After making enquiries, the Trustees have concluded that there is a reasonable expectation that Surrey Care Trust has adequate resources to continue its activities for the foreseeable future. Accordingly, they continue to adopt the going concern basis in preparing the financial statements.

c) Functional Currency

The functional currency is considered to be in pounds sterling because that is the currency of the primary economic environment in which the charity operates. The financial statements are also presented in pounds sterling, rounded to the nearest £1.

Income received by way of donations is included when the charity is legally entitled to the income, it is probable that the income will be received and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Gifts in kind represent assets donated for use by the charity, predominantly premises and legal costs, and are recognised when receivable. Gifts in kind are valued at an estimate of the price the charity would otherwise have paid.
- Income from sponsorship, sale of goods or services is the amount derived from ordinary activities and has been included net of VAT where applicable.

Surrey Care Trust Trustees' Report 2022-2023

1. Accounting policies (continued)

Revenue grants are credited to the Statement of Financial Activities when received or receipt is probable, whichever is earlier. Where unconditional entitlement to grants receivable is dependent upon fulfilment of conditions within the charity's control, income is recognised when there is sufficient evidence that conditions will be met. Where there is uncertainty as to whether the charity can meet such conditions, the income is deferred.

Contract income is recognised in the Statement of Financial Activities as it is earned.

- d) Grants for the purchase of fixed assets are credited to restricted income when receivable. Depreciation of fixed assets purchased with such grants is charged against the restricted fund. Where a fixed asset is donated to the Trust for its own use, it is treated in a similar way to a restricted grant.
- e) Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund together with a fair allocation of support costs.
- f) Unrestricted funds are donations and other income received or generated for charitable purposes.
- g) Designated funds are funds set aside by the trustees out of unrestricted funds for specific purposes.
- h) Expenditure on raising funds relate to the costs incurred by the charitable company in inducing third parties to make donations to it, as well as the cost of any activities with a fundraising purpose.
- i) Grants payable are charged to the Statement of Financial Activities in the year in which the offer is conveyed to the recipient except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled.
- j) Expenditure is recognised in the period in which it is incurred on an accruals basis. Expenditure includes attributable VAT which cannot be recovered.
- k) Expenditure is allocated to the particular activity where the cost relates directly to that activity, including directly attributable administrative costs. Other costs of overall direction and administration specific to each activity are apportioned, based on the proportion of staff costs incurred in each activity to the whole.

Support costs are re-allocated to each of the activities on the following basis which is an estimate, based on staff costs, of the amount attributable to each activity:

	2023	2022
Fundraising	14%	14%
Skills To Thrive	36%	40%
Flourishing Families	46%	44%
Nurture through Nature	4%	2%

Surrey Care Trust Trustees' Report 2022-2023

1. Accounting policies (continued)

- l) Support costs comprise the costs incurred in supporting the activities of the charity and include insurance, IT support costs, central staffing costs and central office costs as well as governance costs. Governance costs are the costs associated with the governance arrangements of the charity. These costs are associated with constitutional and statutory requirements and include any costs associated with the strategic management of the charity's activities and are included within support costs.
- m) Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The expected useful lives are as follows:

Motor vehicles	5 years
Computer and other equipment	3 years

Items of equipment are capitalised where the purchase price exceeds £700. However, where specific programme funding is provided for the acquisition of fixed assets these costs are only capitalised if their individual cost is in excess of £2,000. Depreciation costs are allocated to activities on the basis of the use of the related assets in those activities. Assets are reviewed for impairment if circumstances indicate their carrying value may exceed their net realisable value and value in use.

- n) The charitable company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments. Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument. Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously. With the exceptions of prepayments and deferred income all other debtor and creditor balances are considered to be basic financial instruments under FRS 102.
- o) Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the balance sheet date. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the statement of financial activities.
- p) Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.
- q) Cash and cash equivalents in the balance sheet comprise cash at banks and in hand and short term deposits with an original maturity date of three months or less. For the purpose of the statement of cash flows, cash and cash equivalents consist of cash and cash equivalents as defined above.
- r) Short term trade creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method. Deferred income represents grants, contract funding and training fees relating to future period.

Notes to the financial statements

For the year ended 31 July 2023

2. Donations

	Restricted £	Unrestricted £	Year ended 31 July 2023 Total £	Year ended 31 July 2022 Total £
Corporate donations	-	1,580	1,580	12,670
Individual and community donations		90,902	90,902	91,328
Gifts in kind	13,000		13,000	13,000
Grants	305,110	66,949	372,059	344,064
Total	<u>318,110</u>	<u>159,431</u>	<u>477,541</u>	<u>461,062</u>

3. Fundraising events

	Restricted £	Unrestricted £	Year ended 31 July 2023 Total £	Year ended 31 July 2022 Total £
Surrey 5 Peaks 26 mile walk (2 events in 2021/22)		-	-	22,330
London Marathon (2 events in 2022/23)	-	18,380	18,380	10,113
Other Events	-	8,899	8,899	13,375
Gala Dinner		10,860	10,860	
Total	<u>-</u>	<u>38,139</u>	<u>38,139</u>	<u>45,818</u>

Notes to the financial statements

For the year ended 31 July 2023

4. Expenditure	Raising funds		Charitable activities				Year ended 31 July 2023	Year ended 31 July 2022
	Fundraising	Fundraising Events	Skills to thrive	Nurture through Nature	Flourishing Families	Support Costs	2023 Total	2022 Total
	£	£	£	£	£	£	£	£
Staff costs (Note 6)	158,234	-	397,524	45,773	508,740	148,905	1,259,176	1,231,434
Staff Expenses	3,769	150	13,161	1,850	16,599	2,767	38,296	36,655
Programme costs	1,310	10,318	46,409	16,891	50,028	1,293	126,249	130,293
Premises costs	-	-	21,892	2,735	7,169	2,741	34,537	33,747
Partnership costs	-	-	-	-	200,892	-	200,892	200,984
IT costs	8,946	-	12,001	1,357	14,624	-	36,928	49,025
Professional Fees	-	-	-	-	-	-	-	660
Depreciation	484	-	1,569	750	4,522	1,543	8,868	12,625
Administration	4,746	817	13,210	4,356	16,273	7,374	46,776	53,360
Volunteer & Beneficiary costs	-	-	1,084	1,001	276	-	2,361	5,597
Governance costs - Audit	-	-	-	-	-	6,860	6,860	8,400
	<u>177,489</u>	<u>11,285</u>	<u>506,850</u>	<u>74,713</u>	<u>819,123</u>	<u>171,483</u>	<u>1,760,943</u>	<u>1,762,780</u>
Re-allocated support costs*	24,439	-	61,398	7,070	78,576	(171,483)	-	-
	<u>201,928</u>	<u>11,285</u>	<u>568,248</u>	<u>81,783</u>	<u>897,699</u>	<u>-</u>	<u>1,760,943</u>	<u>1,762,780</u>

* The re-allocation of support costs is based on the funding agreement, or the proportion of staff costs incurred in each activity to the total.

Notes to the financial statements

For the year ended 31 July 2023

5. Net expenditure for the period

This is stated after charging:

	Year ended 31 July 2023	Year ended 31 July 2022
	£	£
Depreciation	8,868	12,625
Auditors' remuneration:		
Audit	6,860	8,400
Trustees' remuneration	Nil	Nil
Trustees' expenses	Nil	Nil
	8,868	12,625

There were no Trustees' expenses (2022: none) relating to attendance at Board and other meetings of the Trustees.

6. Staff costs and numbers

Staff costs were as follows:

	Year ended 31 July 2023	Year ended 31 July 2022
	£	£
Salaries and wages	1,141,906	1,115,692
Social security costs	82,323	83,515
Pension contributions incl. Life Assurance	34,947	32,227
	1,259,176	1,231,434

No employees received remuneration in the £60,000 to £70,000 bracket (1 in 21-22).

One employee received remuneration in the £70,000 to £80,000 bracket (0 in 21-22).

Contributions to the defined contribution pension scheme on behalf of this individual were £1,917 (£1,858 in 21-22).

The key management personnel of the charity comprise the Trustees, the Chief Executive, Deputy Chief Executive, Development Manager, Finance Manager, programme managers, and Fundraising and Marketing manager.

The charity Trustees do not receive remuneration. The total remuneration of the non-trustee key management personnel was £295,047 (2022: £287,906).

The average number of employees during the year was as follows:

	Headcount 2023 No.	Headcount 2022 No.	FTE 2023 No.	FTE 2022 No.
Fundraising	6.8	6.8	4.5	3.9
Charitable activities	47.8	53.1	34.7	37.2
	54.6	59.9	39.2	41.1

Notes to the financial statements

For the year ended 31 July 2023

7. Taxation

The charitable company is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

8. Tangible fixed assets

	Swingbridge Community Boats £	Motor vehicles £	Computer and other equipment £	Total £
Cost and revalued amount				
At the start of the period	30,000	10,500	50,463	90,963
Additions	-	-	1,800	1,800
Disposals	-	-	(5,288)	(5,288)
At the end of the period	<u>30,000</u>	<u>10,500</u>	<u>46,975</u>	<u>87,475</u>
Depreciation				
At the start of the period	-	10,500	38,310	48,810
Charge for the year	-	-	8,868	8,868
Disposals	-	-	(5,288)	(5,288)
At the end of the period	<u>-</u>	<u>10,500</u>	<u>41,890</u>	<u>52,390</u>
Net book value				
At the end of the period	<u>30,000</u>	<u>-</u>	<u>5,085</u>	<u>35,085</u>
At the start of the period	<u>30,000</u>	<u>-</u>	<u>12,153</u>	<u>42,153</u>

The two Swingbridge Community Boats were revalued 21-22 by the Trustees. If the historic cost model had been adopted the carrying value would have been £nil.

9. Investments

	Total £
MARKET VALUE	
At 1 August 2022	-
Additions	250,100
Revaluations (Loss/Gain on Investment)	(1,012)
At 31 July 2023	<u><u>249,088</u></u>

All investments are carried at their fair value. Investment in equities and fixed interest securities are all traded in quoted public markets, primarily the London Stock Exchange. Holdings in collective investment funds, unit trusts and open-ended investment companies are at the bid price. Asset sales and purchases are recognised at the date of trade at cost (that is their transaction value).

Notes to the financial statements

For the year ended 31 July 2023

10 Debtors

	Year ended 31 July 2023 £	Year ended 31 July 2022 £
Statutory organisations	3,569	3,030
Grants receivable	6,547	16,200
Other debtors	231,483	5,735
Prepayments	14,900	46,714
	256,499	71,679

11. Creditors: amounts due within one year

	Year ended 31 July 2023 £	Year ended 31 July 2022 £
Taxation and social security	21,200	19,246
Other creditors	15,245	17,043
Accruals	65,669	56,000
Deferred income	315,886	345,070
	418,000	437,359
Movement in deferred income:	Year ended 31 July 2023 £	Year ended 31 July 2022 £
Balance at the beginning of the year	345,070	299,018
Amount released to income in the year	(342,756)	(297,021)
Amount deferred in the year	313,572	343,073
	315,886	345,070

Notes to the financial statements

For the year ended 31 July 2023

12. Analysis of net assets between funds

	Restricted Funds	Unrestricted Funds		Total Funds
		General	Designated	at 31 July 2023
	£	£	£	£
Tangible fixed assets	-	254,173	30,000	284,173
Current Assets	-	783,033	-	783,033
Current Liabilities	-	(418,000)	-	(418,000)
Net assets at 31 July 2023	-	619,206	30,000	649,206

Prior year analysis of net assets between funds

	Restricted Funds	Unrestricted Funds		Total funds
		General	Designated	at 31 July 2022
	£	£	£	£
Tangible fixed assets	-	12,153	30,000	42,153
Current Assets	-	933,246	-	933,246
Current Liabilities	-	(437,359)	-	(437,359)
Net assets at 31 July 2022	-	508,040	30,000	538,040

Notes to the financial statements

For the year ended 31 July 2023

13. Movements in funds

	As at 1 August 2022	Income	Expenditure	Other recognised gains and (losses)	Transfers	As at 31 July 2023
	£	£	£	£	£	£
a) Restricted funds:						
Skills to Thrive Flourishing Families	-	207,394	(207,394)	-	-	-
Nurture through Nature	-	273,981	(273,981)	-	-	-
	-	60,462	(60,462)	-	-	-
Total restricted funds	-	541,837	(541,837)	-	-	-
Unrestricted funds:						
b) General funds	478,040	1,330,272	(1,219,106)	-	-	589,206
Revaluation of fixed Assets	30,000	-	-	-	-	30,000
c) Designated Funds	30,000	-	-	-	-	30,000
Total unrestricted funds	538,040	1,330,272	(1,219,106)	-	-	649,206
Total funds	538,040	1,872,109	(1,760,943)	-	-	649,206

A designated fund has been created to recognise the value of Swingbridge boats previously stated as unrestricted.

Notes to the financial statements

For the year ended 31 July 2023

Prior year movements in funds	As at 1 August 2021 £	Income £	Expenditure £	Other recognised gains and (losses) £	Transfers £	As at 31 July 2022 £
a) Restricted funds:						
Skills to Thrive	-	172,279	(172,279)	-	-	-
Flourishing Families	1,667	265,691	(267,358)	-	-	-
Nurture through Nature	-	60,567	(60,567)	-	-	-
Total restricted funds	<u>1,667</u>	<u>498,537</u>	<u>(500,204)</u>	<u>-</u>	<u>-</u>	<u>-</u>
Unrestricted funds:						
b) General funds	343,484	1,397,132	(1,262,576)	-	-	478,040
Revaluation of fixed assets	30,000	-	-	-	-	30,000
c) Designated Funds	30,000	-	-	-	-	30,000
Total Unrestricted	<u>403,484</u>	<u>1,397,132</u>	<u>(1,262,576)</u>	<u>-</u>	<u>-</u>	538,040
Total Funds	<u><u>405,151</u></u>	<u><u>1,895,669</u></u>	<u><u>(1,762,780)</u></u>	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>538,040</u></u>

Restricted Funds

The Trust received £318,110 of restricted donations in the year which included £9,333 from Children in Need and £76,821 via The Community Foundation for Surrey.

Purposes of restricted funds

These are outlined in the Trustees' report.

14. Related party transactions

During the year aggregate donations of £28,705 (2022: £27,600) were received from Trustees and related parties.

15. Voluntary revision of the accounts of reports

Section 454 of the Companies Act 2006 grants trustees (company directors for the purposes of the Companies Act) the authority to revise annual accounts and Trustees reports which do not comply with the Companies Act 2006.

Notes to the financial statements

For the year ended 31 July 2022

16. Prior year Statement of Financial Activities

		Restricted £	Unrestricted General £	Unrestricted Designated £	2022 Total £
Income and Endowments from:					
Donations	2	279,354	181,708	-	461,062
Trading activities					
Fundraising events	3	-	45,818	-	45,818
Charitable activities					
Skills to Thrive		-	482,375	-	482,375
Flourish Families		219,183	677,386	-	896,569
Nurture through Nature		-	9,785	-	9,758
Investment income		-	60	-	60
Total income		<u>498,537</u>	<u>1,397,132</u>	<u>-</u>	<u>1,895,669</u>
Expenditure on:					
Raising funds					
Fundraising and marketing		-	202,420	-	202,420
Fundraising events		-	11,386	-	11,386
		<u>-</u>	<u>213,806</u>	<u>-</u>	<u>213,806</u>
Charitable activities					
Skills to Thrive		172,279	450,735	-	623,014
Flourish Families		267,358	585,390	-	852,748
Nurture through nature		60,567	12,645	-	73,212
Total expenditure		<u>500,204</u>	<u>1,262,577</u>	<u>-</u>	<u>1,762,780</u>
Net income/(expenditure)		(1,667)	134,556	-	132,889
Transfer between funds		-	-	-	-
Other recognised gains/(losses)					
Gains/(losses) on revaluation of fixed assets		-	-	-	-
Net movement in funds					
Reconciliation of funds		(1,667)	134,556	-	132,889
Total funds brought forward		<u>1,667</u>	<u>373,484</u>	<u>30,000</u>	<u>405,151</u>
Total funds carried forward		<u><u>-</u></u>	<u><u>508,040</u></u>	<u><u>30,000</u></u>	<u><u>538,040</u></u>

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in Note 12 to the financial statements.

Thank you

Thank you to all our volunteers, staff, and supporters; to everyone who has helped organise and support our events and all our sponsored fundraising events. Thank you also to the many organisations who have supported us with free or reduced venues and those who have made financial contributions including:

2022-2023 Mayor Spelthorne,
Cllr Susan Doran
The A G Manly Charitable Trust
Aqua Paddle
Ashford Rotary Club
BBC Children In Need
Brewer's Decorator Centres
Briar's Field Forest School
The Carrington Family
Charitable Trust
Cartbridge Basin Marina
The Church of Holy Trinity with
St Saviour's
The Coleman Charitable Trust
Community Foundation for
Surrey
Dept. of Work and Pensions
Dianthus Goldworth Park
Early Intervention in Psychosis
Service East Surrey
Elmbridge Community Choir
Fordbridge Fire Station
Gerald Bentall Charitable Trust
Gosling Foundation Ltd
Guildford Family Centre
Guildford Lions

Hale Community Centre
Heath End School
The Henry Smith Charity
ILG
The Ingram Trust
The Inland Waterways
Association (Guildford and
Reading Branch)
The John Cowan Foundation
The Linder Foundation
London Learning Consortium
The Loosely Christian Trust
Margaret Litchfield Trust
The Masonic Charitable
Foundation
Mayford Women's Institute
Menzies LLP
The Noel Buxton Trust
The Peter Harrison Foundation
The People's Health Trust
Red Hill Charitable Trust
Reigate & Banstead Borough
Council
Reigate Evening Women's
Institute
Ripley & Send Rotary Club

Royal Yachting Association
The Sackler Trust
Saint Edward Brotherhood
Sandra Charitable Trust
The Shanly Foundation
Surrey County Council
Surrey Heath Family Centre
Tesco Community Fund
Thames Landscape Strategy
The Hall Family Trust
Waitrose
The Walton-on-Thames Charity
Waverley Borough Council
Waverley Family Centre
The William Wates Memorial
Trust
Woking Borough Council
Woking Women's Centre



Surrey Care Trust
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surreycaretrust.org.uk